

SPVs to develop pharma cluster likely by 2016

OUR BUREAU



Ananth Kumar

FinMin will be asked to enhance outlay for scheme to ₹ 1,000 crore: Ananth

NEW DELHI, JUNE 17:

Design and engineering consultancy Projects & Development India Ltd (PDIL), a public sector mini ratna under the Ministry of Chemicals & Fertilisers, will come out with a proposal by next year to form Special Purpose Vehicles (SPVs) to implement the cluster development programme for the pharma sector.

Announcing this here on Wednesday, the Minister for Chemicals and Fertilisers, Ananth Kumar said PDIL, which has been appointed as the project management consultant, will shortly prepare a detailed project report for developing the clusters through public-private partnership mode.

“We already have 14-15 such clusters in the country. But we need some greenfield ones too. By the end of this fiscal, we should have six pharma parks on a pilot basis,” he said, adding that three will be

greenfield and three brownfield.

Kumar said he will also be asking the Finance Ministry to enhance the outlay for this Central scheme to ₹ 1,000 crore so that it can be made pan-India. At present, the scheme, announced in July 2014 for upgradation of existing clusters and setting up new ones, has a proposed size of ₹ 125 crore.

Under the scheme, common facilities, such as testing labs, effluent treatment, training centres among others will be available for pharma companies in the cluster. This will benefit about 10,000 pharma units in the small and medium sector (SMEs). A grant-in-aid of ₹ 20 crore per cluster or 70 per cent of the project cost, whichever is less, will also be given under the scheme.

VK Subburaju, Secretary, Pharmaceuticals, said this was the first time that a project-based scheme was being formally launched after the Jan Aushadhi scheme six years ago. He said so far, the Indian pharma sector, which is a major exporter to over 200 countries, had come up entirely on its own, thanks to private sector initiatives.

“A scheme to assist SMEs to technologically upgrade is also being worked upon,” he added.

Business Standard

Govt to approve 6 pharma parks with Rs 180 cr investment

Out of the six parks to be allocated, three will be greenfield and remaining three will be brownfield, said Ananth Kumar

Press Trust of India | New Delhi

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Union Minister of Chemicals and Fertilizers Ananth Kumar and MoS Hansraj Gangaram Ahir release the brochure at the launch of the scheme "Cluster Development Programme for Pharma Sector(CPD-PS)" in New Delhi. Photo: PTI

Government is set to approve six [pharma](#) parks this year at an estimated investment of Rs 180 crore to promote the pharmaceuticals manufacturing.



"This year the six pharma parks will be allocated on pilot basis and in the next year my ministry will seek Rs 1,000 crore from [Finance Ministry](#) for setting up of parks across the country," Fertilizer and Chemicals Minister [Ananth Kumar](#) said inaugurating the launch of "Cluster Development Programme of Pharma Sector here today.

Kumar said out of the six parks to be allocated, three will be greenfield and remaining three will be brownfield.

The Minister also mentioned that there will be sufficient infrastructure and facilities in these parks, for testing and treatment of drugs and also for imparting training to industry professionals.

"These parks will go a long way in ensuring health security for the country. Our broad objective is the availability of quality medicines at affordable prices," Kumar added.

Speaking at the event Secretary Pharmaceuticals [V K Subburaj](#) said that government will provide a grant of Rs 20 crore for each park totalling to Rs 125 crore.

"The investment on these parks will be around Rs 180 crore, out of that Rs 125 crore will be given by the government as grant," Subburaj told reporters.

Department of Pharmaceuticals has appointed Projects and Development India Ltd (PDIL) as project management consultant for these pharma parks.

The parks will be implemented through SPV, in which pharma enterprises will have 51 per cent stake, the remaining stake may be held by government agency, financial institution or strategic partner.

Pharmaceuticals

Modi government to approve 6 pharma parks with Rs 180 crore investment

By PTI | 17 Jun, 2015, 04.12PM IST

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JUNE 17, 2015 EDITOR LEAVE A COMMENT

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