

FINANCIAL PULSE

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PDIL – A Leading Engineering and Consultancy organization

Projects & Development India Ltd, a Company incorporated under Companies Act 1956 under the administrative control of Ministry of Chemicals & Fertilizers has shown spectacular performance during the year 2008-09 as compared to financial year 2007-08. The continuous growth of PDIL has been summarized below:

- ❖ A record net profit of Rs. 18.75 Cores was earned compared to Rs. 12.26 crores during 2007-08 thus registering a growth of 52.94% even after absorbing the pay revision effect w.e.f. 1.1.07.1
- ❖ For the first time company has secured a business of more than Rs. 100 crores. The same growth is expected to continue in 2009-10.
- ❖ The Turnover of the company has also shown a growth rate of 33.41%. the Turnover for the year under review was Rs. 73.00 crores as compared to Rs. 54.72 crores during the previous year.
- ❖ The company paid a dividend of 20% on the paid up capital of the company amounting to Rs. 3,45,97000/- to Govt. of India.
- ❖ The company has secured a foreign assignment from a joint venture company, AOA, promoted in Algeria by M/s Suhail Bahwan group & M/s Sonatrach of Algeria. The job consists of providing Project Management Consultancy services for a 2x2000 MTPD Ammonia Plant and 2x3500MTPD Urea plant and associated utilities and offsite.
- ❖ The Company continued to secure business from Diversified sectors.
- ❖ For the first time PDIL exported Catalyst.



SH. R.G. RAJAN
Chairman & Managing Director

REFINERY, OIL & GAS AND OTHER SECTORS

PDIL secured prestigious jobs for Project Management Consultancy services for a 21,000 MTPA Hydrogen generation unit from Chennai Petroleum Corporation Ltd., PMC Services for installation of 60 TPD Sulphur Recovery Unit (SRU) for Mathura refinery of IOC, PMC Services for debottlenecking of Main Fractionators & GSU Section of FCCU-1 for HPCL, Vizag Refinery and Consultancy Services for Construction of Mini – Refinery at Gandhar for ONGC.

PDIL secured the job from GAIL India Ltd for Preparation of detailed feasibility report of City Gas distribution for 7 cities i.e. Meerut, Jaipur Chandigarh, Jalandhar, Ludhiana, Amritsar and Baroda.

PDIL is executing the Consultancy services for Hydrogen generation plant of IOCL Barauni and Vadinar refinery expansion project of Essar Engineering Centre, Mumbai.

Shri. R.G. Rajan, CMD informed that PDIL has been selected for turn around award by the Department of Public Enterprises based on the performance of 2006-07 which shall be conferred on 15th October 2009 by Prime Minister of India. He also said that PDIL has ambitious Corporate Plan & Vision to further strengthen its existence in fertilizer



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sector by securing assignment for all Brown Field / Revamp Fertilizer Projects coming up in India during the next few years. The Projects envisaged are Brown field Ammonia / Urea Project at Kalol for IFFCo & Thal – III Project of RCF, Vijaypur – II Ammonia / Urea Revamp Project and Vijayapur –I Urea Revamp Project. Mr. R.G. Rajan, also Emphasized that PDIL has established its credential in reference to the Refinery, Oil & Gas and City Gas Distribution Project.

PDIL Turnover is expected to grow around Rs. 400 crores by the year 2016-2017.

