

MEGA CORP DIGEST



CMD, GAIL, U D Choubey, presents a cheque of Rs 87.88 lakh for Prime Minister's National Relief Fund to Union minister of petroleum & natural gas, Murli Deora, in New Delhi

Seva Padak awards announced

Minister of state, communication & information technology, Jyotiraditya M Scindia, presented the telecom awards — Bharat Sanchar Seva Padak — for the year 2008 to individuals who contributed immensely in providing telecom services to BSNL customers, at FICCI auditorium in New Delhi. CMD, BSNL, Kuldeep Goyal; secretary, DOT, Siddhartha Behura; and others were present. These awards were earlier known as Bharat Sanchar Doot Awards/Ati Vishisht Sanchar Seva Padak.

ONGC commemorates 50yrs of first oil discovery: ONGC Ltd. commemorated its first oil discovery at Lunej in Gujarat. Minister of petroleum & natural gas, Murli Deora, unveiled the plaque at the site on October 5. Speaking on the occasion, Deora said ONGC would be contributing Rs 3 crore towards providing safe drinking water for the people living in the villages around Lunej. The scheme will be launched in collaboration with the local municipality.

Prakash appointed member traffic of Railway Board:

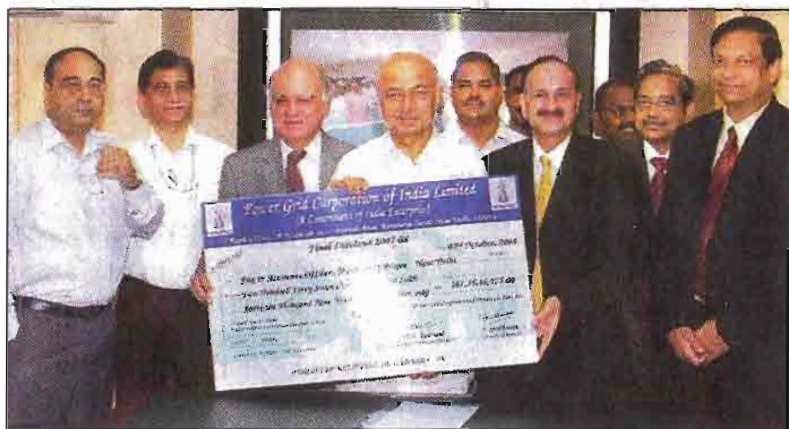


Sri Prakash

Prakash has been appointed as member traffic, Railway Board and ex-officio secretary to Government of India. Prakash took charge from V N Mathur who retired recently. Prior to joining as member traffic, Prakash was GM of Northern Railway. Born on December 28, 1949, Prakash is a postgraduate in mathematics with MBA. He joined Indian Railway Traffic Service (IRTS) in 1972.

Ignou, AH&LEI launch course in tourism & hospitality:

Ignou and Orlando-based American Hotel & Lodging Educational Institute (AH&LEI) has jointly launched a 'School of Tourism and Hospitality Service Sectoral Management'. SOTHSSM has launched its first academic programme for BA in International Hospitality Administration. The course will be taught to students through the online and open and distance learning mode.



CMD, PowerGrid, S K Chaturvedi, presents a dividend cheque of Rs 247.35 crore to Union minister of power, Sushilkumar Shinde. Secretary (power), Anil Razdan, and others were present



CMD, PDIL, R G Rajan, presents a dividend cheque of Rs 1.73 crore to Union minister of chemicals, fertilizers and steel, Ram Vilas Paswan, at Shastri Bhawan

Oriental bank revises interest rates:

Oriental Bank has announced changes in interest rates for FCNR(B) and EEFC term deposits. The revised interest rates are effective from October 1. FCNR(B) deposit rates have been revised on all maturities from one to five years for USD, pound, euro, Australian dollar and Canadian dollar. USD FCNR(B) deposit rate for 1 to 2 years has increased to 3.71% as against 2.96% earlier, GBP deposit to 6.27% from 5.77%, EUR deposit to 5.24% from 5.08%, AUD deposit to 7.55% from 7.22%

and CAD deposit to 4.55% from 3.42% respectively.

DSE ties up with FTIL for online trading:

At the 60th annual-general meeting of Delhi Stock Exchange, chairman, Pradeep Kr Jain, highlighted the achievements of the exchange in the last sixty years and discussed about its future and impact on national economy. He also said the execution of Technology Agreement of DSE with IT giant, Financial Technologies (India) Ltd, will help in online trading solutions.