

'Last year's performance was spectacular'



Can you elaborate on the current financial position of the company?

The year 2008-09 had been a year of spectacular financial performance for PDIL. PDIL

Projects and Development India Limited (PDIL) was established in 1951, as a technology wing of Fertiliser Corporation of India Limited, with an objective to obtain technological self-reliance. Its chairman and managing director **R.G. Rajan** spoke to Gaurav Choudhury on a range of issues:

has achieved a turnover of Rs. 73 crore showing a growth of around 33 per cent over the year 2007-08. A record net profit of Rs 18.75 crore was earned compared to Rs 12.26 crores during 2007-08 thus registering a growth of around 53 per cent after absorbing the pay revision effect. The same growth is expected to continue in 2009-10 as well. PDIL declared its maiden 10 per cent dividend in the year 2007-08 and is proposing to declare 20 per cent dividend for the year 2008-09.

What kind of projects are presently under execution?
During 2008-09, PDIL secured business for de-bottlenecking of Ammonia, Urea and offsite facility at Hazira for Kribhco and engineering consulting for revamp of an ammonia plant for RCF.

What kind of growth have you experienced in the international market?
PDIL had been making concerted effort for export of services to overseas countries. As a result, PDIL has been able to secure a major project from AOA, Algeria, for providing project management consulting services for an ammonia plant and an urea plant and associ-

ated utilities and offsite facilities. PDIL has signed a general cooperation agreement with Mitsubishi Heavy Industries Ltd., Japan. We are also trying to tie up with other international EPC contractors for providing engineering services.

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During the year 2008-09, PDIL

secured business order for De-bottlenecking of Ammonia, Urea and offsite facility at Hazira for Kribhco and detailed engineering consulting for revamp of an ammonia plant for RCF. In oil, gas and refinery sectors, PDIL has secured contracts for project management consulting services for a 21,000 MTPA hydrogen generation unit from Chennai Petroleum

Corporation Ltd. Other ongoing projects include hydrogen generation plant for IOCL Barauni and Vadinar refinery expansion project of Essar Engineering Centre, Mumbai.

What initiatives are you taking to maintain the pace of growth?
PDIL has made a corporate plan that envisages turnover of Rs 100 crores for the year 2009-10 and growing to Rs 210 crores in the year 2011-12. Maintaining its strong position in the core sector of fertilizers, PDIL is

looking at diversification in a big way. In the last year, over 40% business secured had been from diversified sectors. Opportunity to tap LSTK project is being explored.

Elaborate on the future roadmap for growth?
Substantial increase in business and turnover are expected in the year 2009-10. The company has a plan to target securing assignment for all brown field and revamp fertiliser projects coming up in India during the next few years.