

Press Release

PDIL Wins Excellence Award

PDIL won the prestigious MOU Excellence award for the year 2007-08 in the category of "Turnaround CPSEs". The award was presented on 15th October 2009 by Hon'ble Prime Minister of India, Shri Manmohan Singh at Vigyan Bhawan, New Delhi to CMD, PDIL Shri R.G. Rajan. Projects & Development India Ltd (PDIL) under the administrative control of Ministry of Chemicals & Fertilizers is earning profit for the last 6 years. It has shown spectacular performance during the year 2008-09 as detailed under:

- A record net profit of Rs 18.75 crores was earned compared to Rs. 12.26 crores, during 2007-08 thus registering a growth of 53%
- The Turnover of the company has also shown a growth rate of 33.41%. The Turnover for the year was Rs. 73.00 crores during the year 2008-09 as compared to Rs. 54.72 crores during the 2007-08.
- The company paid a dividend of 20% on the paid up capital of the company amounting to Rs. 3.46 crores to Govt. of India.

FERTILIZER SECTOR

The company is executing number of prestigious fertilizer projects in the country such as Debottlenecking of Ammonia, Urea and Offsite facility at Hazira for KRIBHCO, Detailed Engineering Consultancy for revamp of Thal Ammonia Plant of RCF, Ammonia-I Energy Saving Project of NFL Vijaipur, NFL Vijaipur-II, Ammonia-II & Urea –II Capacity Enhancement Project.

It is also providing Project Management Consultancy Services for a Fertilizer Project being implemented at Arzew, Algeria.

For the first time PDIL exported Catalyst.

REFINERY, OIL & GAS AND OTHER SECTORS

PDIL is providing Detailed Engineering & Project Management Consultancy (PMC) services to large number of clients in the Refinery, Oil & Gas sectors. Prominent among them are PMC services for Hydrogen Generation Plant of CPCL, Chennai & IOCL Barauni, Sulphur Recovery Unit of IOCL Mathura, De-bottlenecking of mini petrochemicals of FCCU for HPCL Vizag etc. PDIL is also providing Detailed Engineering Services to Hydrogen Generation Plant of Essar Refinery. PDIL has also been associated in City Gas Distribution Projects for GAIL Gas India Ltd.

Shri R.G. Rajan, CMD informed that PDIL has ambitious Corporate Plan & Vision to further strengthen its existence in fertilizer sector by securing assignment for all Brown Field / Revamp Fertilizer Projects coming up in India during the next few years and is also targeting more foreign jobs. CMD also emphasized that PDIL has established its credentials in the Refinery & Oil & Gas sectors and is expecting to secure considerable jobs in these areas and also in City Gas Distribution Projects.

PDIL is also targeting to secure small/ medium LSTK projects from Rs. 150/- to Rs 300/- crores.

PDIL is targeting a turnover of around Rs. 200 crores by the year 2011-2012.



PDIL's C&MD Shri R.G. Rajan receiving the MoU Excellence Award for year 2007-08 from Hon'ble Prime Minister Dr. Manmohan Singh